

Panion Animal Health signs agreement with CombiGene for inlicensing of a candidate drug for the veterinary market.

By combining modern neuroscience with recent advances in gene delivery, CombiGene AB has developed a method shown in preclinical studies to suppress epileptic seizures. Panion Animal Health AB has today signed an agreement concerning inlicensing of CombiGene's technology for treatment of epilepsy for application in veterinary care, specifically with respect to the treatment of dogs and cats.

The licensing agreement gives Panion Animal Health the exclusive right to develop veterinary medical treatment methods based on CombiGene's candidate drug. The license covers operations in the EEA, Switzerland and the USA.

According to the agreement, a one-off payment of three million Swedish kronor will be remitted when Panion Animal Health has secured financing for its operations. In addition, CombiGene will receive royalties on future sales.

"That the agreement with CombiGene is now in place is very positive," says Panion Animal Health's CEO Anja Holm. "This means that Panion will be able to establish a unique position within veterinary medicine when it comes to treatment of epilepsy. We are very pleased to be able to begin work on developing this important medical product."

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In June 2015 CombiGene formed a wholly owned subsidiary, then called CombiGene Vet AB, and in April 2016 the decision was taken to distribute the subsidiary to CombiGene's shareholders with the aim of listing the company. The company, which has been renamed Panion Animal Health AB, will use CombiGene's discoveries to develop a treatment for canine epilepsy. Panion Animal Health aims at inlicensing or acquiring other veterinary medicine projects or products.

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